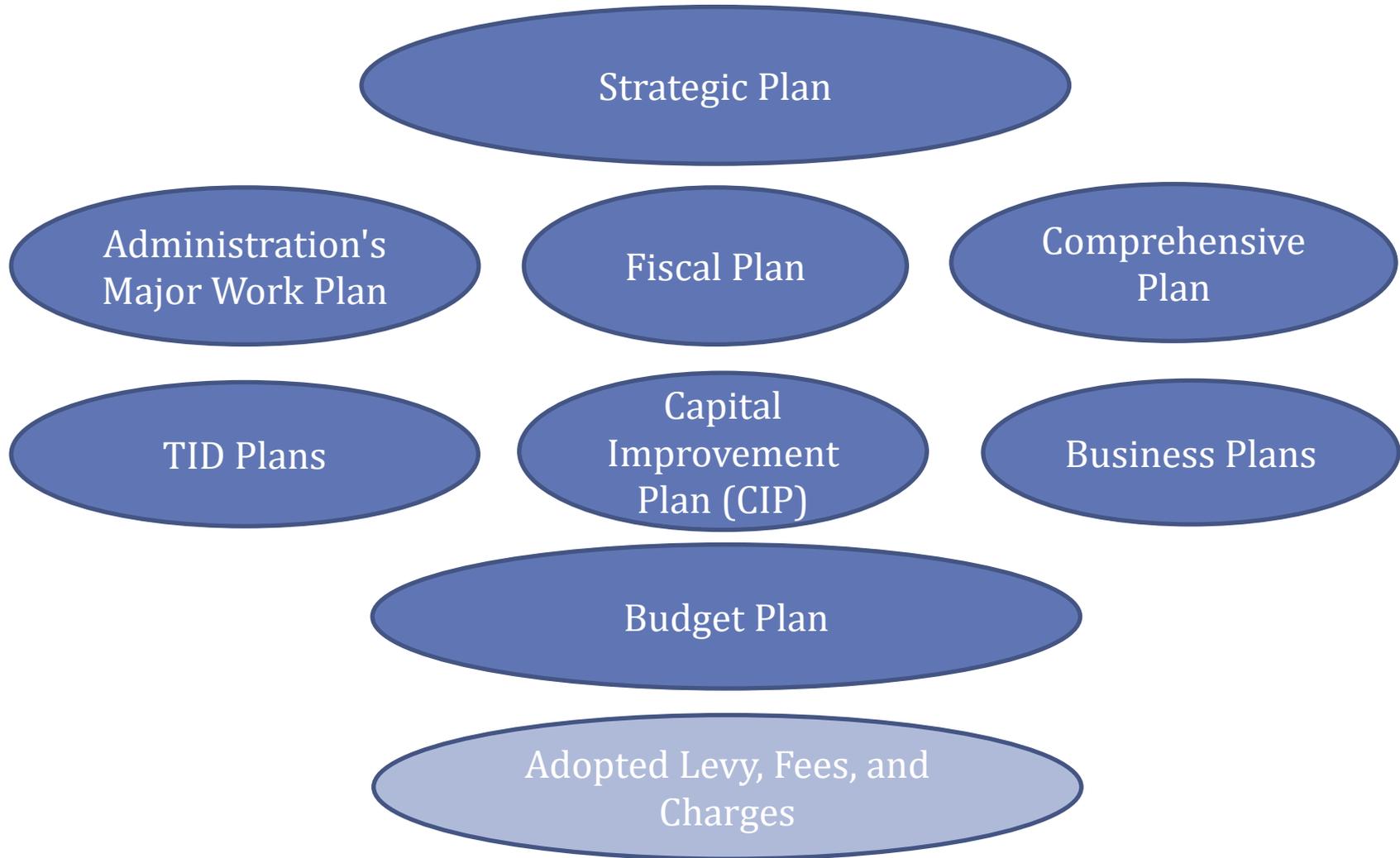




Budget In Brief 2019-2020

City Council Meeting
November 13, 2018

Fiscal Planning & Implementation



What Action is Council taking?

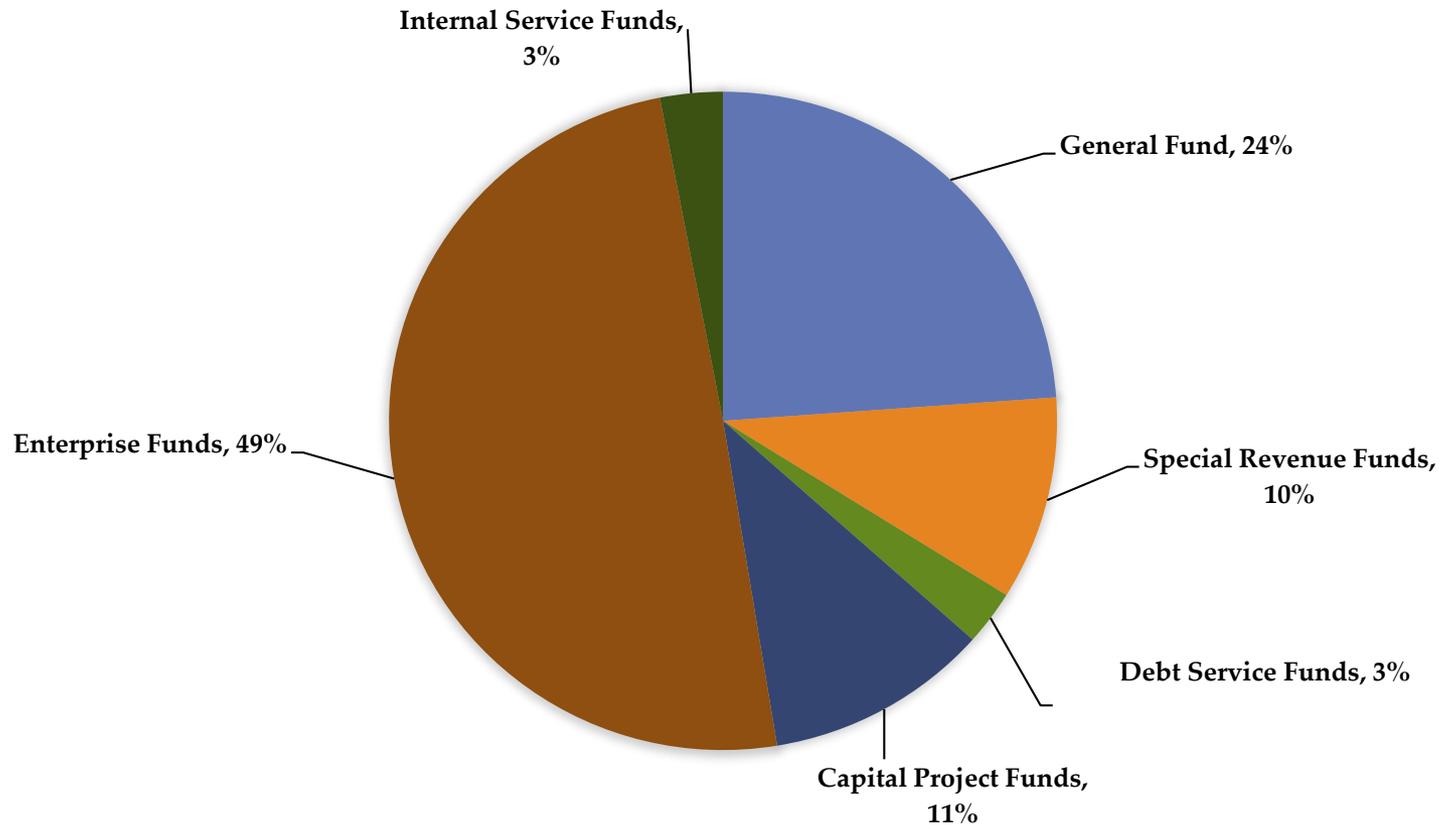
- Approving a 2-Year Budget Plan
 - \$91,000,000 All funds for 2019-2020
 - Assumes adoption of second year of levy by separate action next year
 - Approving by Functional Area and Fund
 - Giving Authority to Staff to Implement Plan
- Approving Levy for 2018-2019
 - \$6,550,000 Levy
 - Authorizing the Levying of Taxes on Taxable Properties in River Falls

2019-2020 Budget Themes

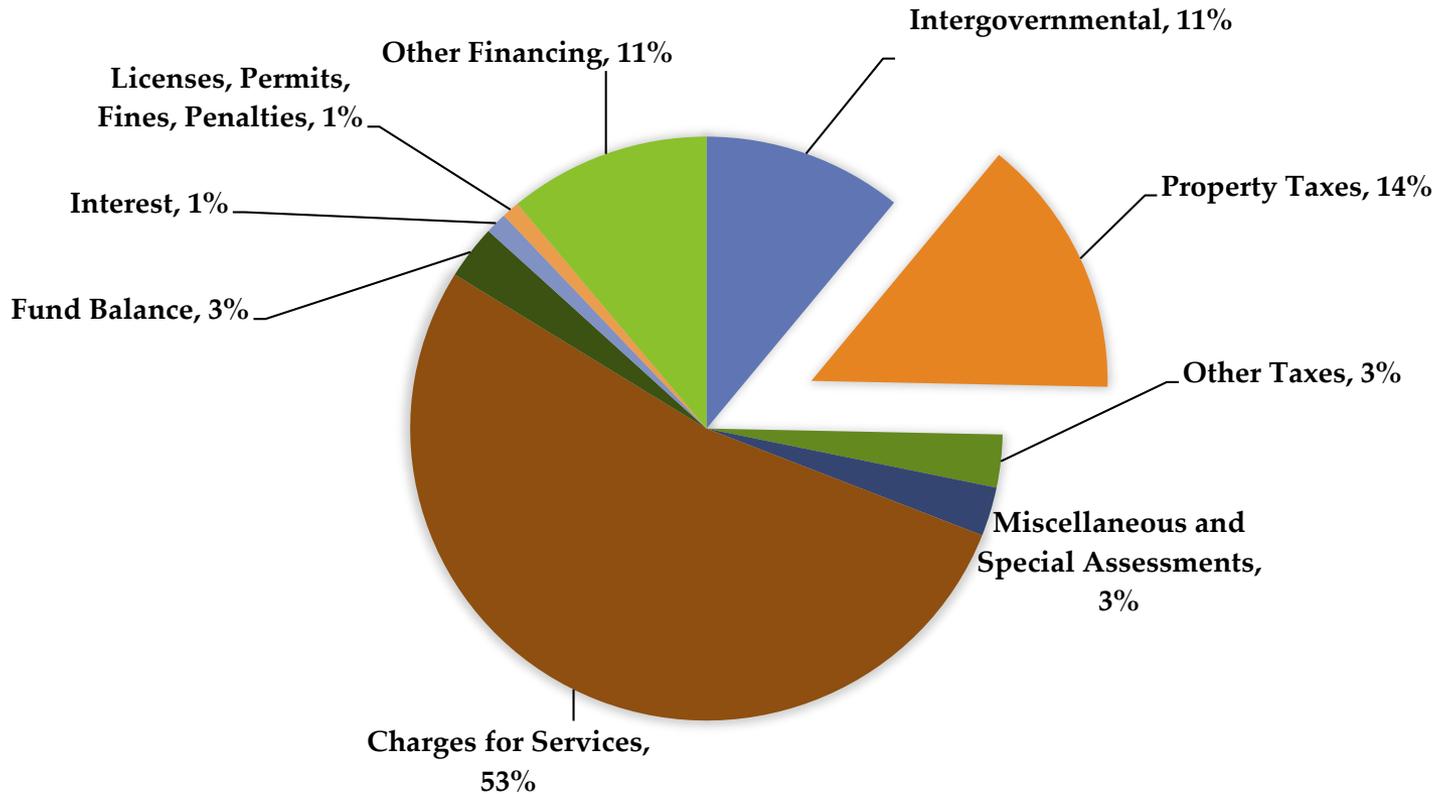
- **Staffing**
 - Emphasis on Direct Service – Additional Staffing
- **Continued Maintenance of Infrastructure**
 - Streets, Forestry, Parks, Electric, Water, Sewer
- **Major Projects & Efforts**
 - Construction in Glen Park 2019
 - North Interceptor Sewer
 - Public Safety Facilities

Total 2019-2020 City Budget

2019-2020 BUDGET ALL FUNDS BREAKDOWN



Funding 2019-2020 City Budget



Major Capital Investments

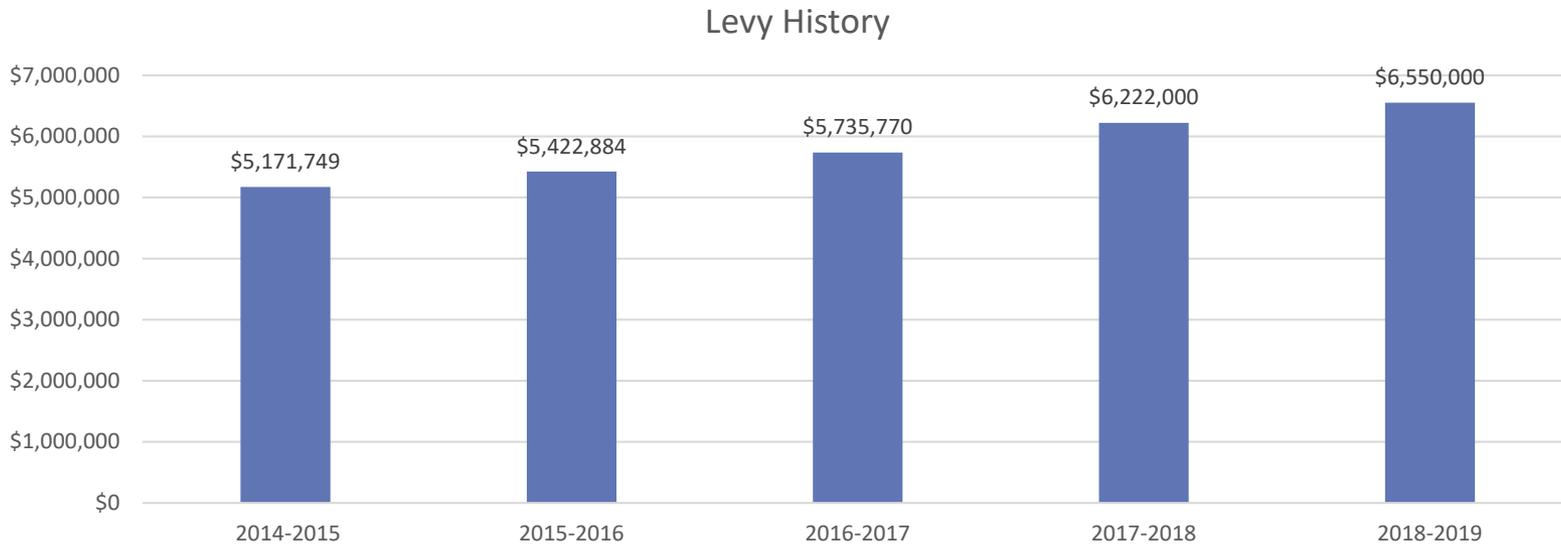
Glen Park Implementation	\$4.4 million
Division Street Interchange – Hwy 35	\$2.6 million
North Interceptor Sewer	\$2.7 million
Advanced Metering Infrastructure (AMI)	\$1.3 million
South Fork Sub Transformer	\$1.2 million

Tax Increment Districts

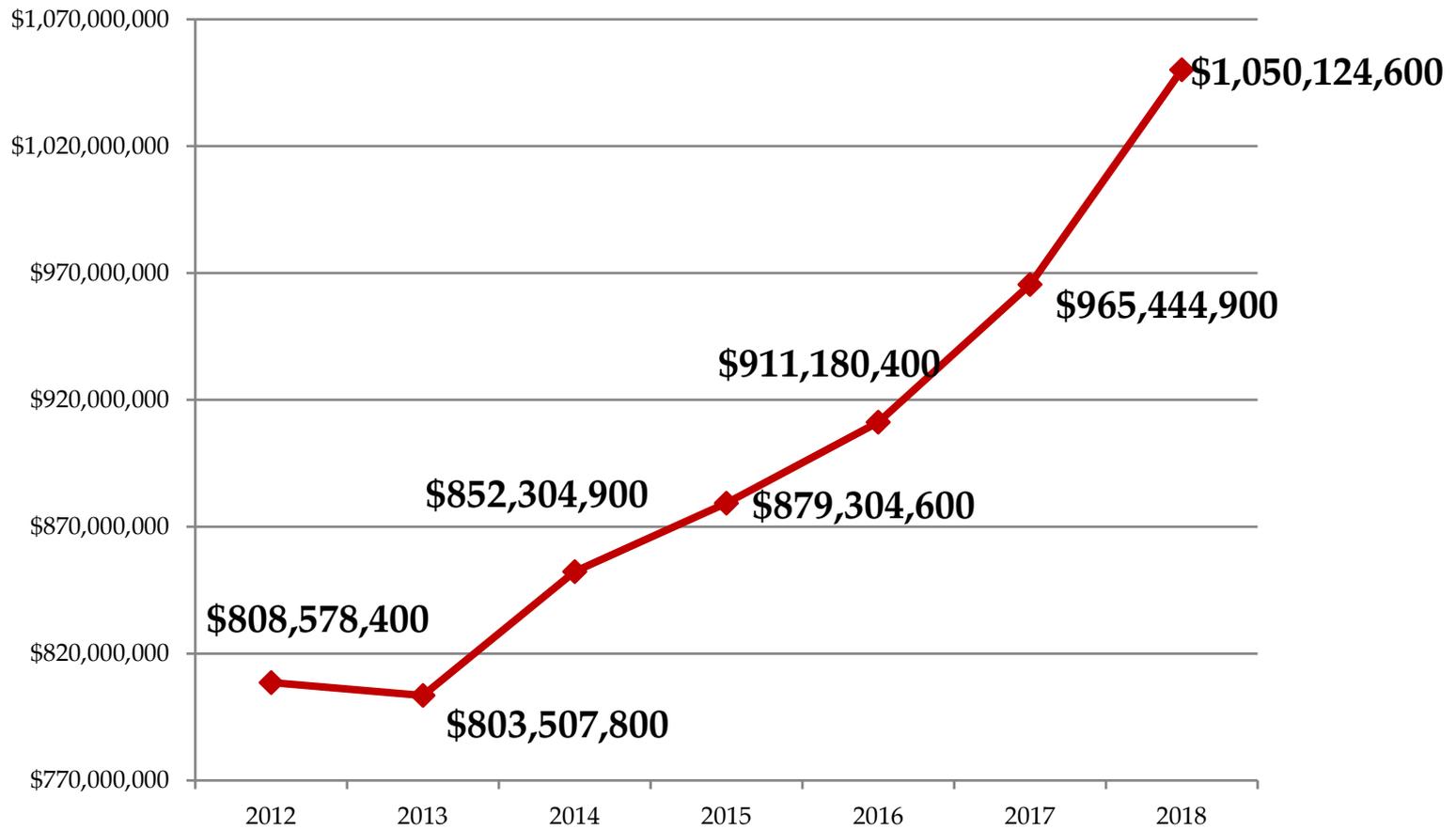
2018 TID Increment Value	\$63,184,100
2019-2020 TID Revenues	\$2.5 million
2019-2020 TID Interest on Advances	\$208,000
2019-2020 TID 5 Donor to TID 10	\$180,000

History of Tax Levy

General Fund, Debt Service, Library Fund, Capital



City Equalized Value



Where Does Your Property Tax Dollar Go?

Property Tax Bill (2017-2018)



River Falls School District
(40¢)



City of River Falls
(Includes Tax Increment)
(34¢)



Pierce and St. Croix
Counties (22¢)



Chippewa Valley Technical
College (4¢)



What Does an Average City Property Tax Bill Look Like?

- 2018/19 \$1,273
- 2017/18 \$1,243

- *Estimated on \$180,000 value home in River Falls. Will vary by County or Residence.*

Questions

The complete proposed 2019-2020 budget can be found:

- City of River Falls Website (www.rfcity.org)
- At City Hall (222 Lewis Street)
- At the River Falls Public Library (140 Union Street)

The City Council will hold a Public Hearing on the proposed budget on November 13, 2018 in the City Council Chambers.

For questions, contact Scot Simpson ssimpson@rfcity.org or Julie Bergstrom, jbergstrom@rfcity.org