

City of River Falls Business Improvement District



AGENDA

August 9, 2022 at 8:30 a.m.

City Hall – Foster Conference Room
222 Lewis Street River Falls, WI 54022

CALL TO ORDER

APPROVAL OF AGENDA/MINUTES

July 12, 2022 BID Meeting Minutes

FINANCIAL REPORT

GRANT APPLICANTS

OTHER BUSINESS

1. BID Board Website
2. Main St Bench Discussion

ADJOURN

Next Meeting: September 13, 2022 8:30 a.m.

NOTE: Any person who has a qualifying disability as defined by the Americans with Disabilities Act that requires the meeting or materials to be in an accessible location or format, may contact City Clerk Amy White at (715) 426-3408 or in person at 222 Lewis Street, for accommodations. Requests for accommodations should be made at least three (3) business days in advance of the meeting. Every effort will be made to arrange accommodations.

MINUTES

July 12, 2022 at 8:30 a.m.

Foster Conference Room – City Hall
222 Lewis Street River Falls, WI 54022

Members present: Joleen Larson, Kerri Olson, Terry McKay, Heidi Hanson, Mike Pepin, Vince Seidling

Members Absent: Mike Miller, Russ Korpela, Amy Halvorson

Others present: Sam Burns, City Staff; Emily Shively, City Staff; Rick Singerhouse, 113 E Elm St

CALL TO ORDER– Joleen Larson called the meeting to order at 8:33 a.m.

Agenda/Meeting Minutes

The meeting minutes for the June 14, 2022 meeting were approved. M/S Pepin and McKay to approve; unanimous

Financials

Olson was present to provide information regarding the financials. Olson noted that the fee for the hanging baskets and 2nd St Gardens had been paid.

Grant Application for 113 E Elm St

Rick Singerhouse was on hand to provide some background on the grant application. Singerhouse noted that they were looking to reface that section of the building and paint the brick. The purpose of the project is to improve the overall appearance of the building.

M/S Pepin and McKay to approve \$5,250; unanimous

Misc.:

Board Elections/Membership

The committee discussed future board chair elections. Elections are scheduled for the November or December meetings and will select the new Board Chair.

Next Meeting

The next meeting will be held August 9, 2022.

ADJOURNMENT

M/S Hanson/McKay to adjourn; unanimous vote at 8:59 a.m.

2022 BID Receipts & Disbursements

Checking Account balance forward as of December 31, 2021: \$ 57,683.12

<u>Date</u>	<u>Type</u>	<u>Check #</u>	<u>Project or Charge/Use</u>	<u>Amount</u>	<u>Balance</u>
01/19/2022	Debit	2946	West Bend Mutual Ins. Co./liability insurance	-\$ 555.00	\$ 57,128.12
02/08/2022	Debit	2947	RF Business Leaders / Potato soup crawl	- \$ 1,500.00	\$ 55,628.12
03/02/2022	Debit	2948	RF CAB / Music in the Park sponsorship	-\$ 1,000.00	\$ 54,628.12
03/08/2022	Debit	2949	Main St Properties (Bo Jon's)/sign & façade	-\$ 2,750.00	\$ 51,878.12
03/17/2022	Credit		Deposit (assessment from City)	+\$ 42,000.00	\$ 93,878.12
05/11/2022	Debit	2950	Radisson River Falls / sign grant	- \$ 1,000.00	\$ 92,878.12
06/10/2022	Debit	2951	UWRF Greenhouse / 2 nd St gardens	- \$ 86.25	\$ 92,791.87
06/10/2022	Debit	2952	Barnyard Botanicals / 2 nd St gardens	- \$ 1,488.25	\$ 91,303.62
06/14/2022	Debit	2953	Pearson Florist / Hanging baskets	- \$ 2,800.00	\$ 88,503.62
06/22/2022	Debit	2954	OMG-Old Man Golf Apparel / sign grant	- \$ 77.54	\$ 88,426.08
07/13/2022	Debit	2955	Cedar Hill Greenhouse / Hanging baskets	- \$ 1,890.00	\$ 86,536.08
07/22/2022	Debit	2956	Eckert's Greenhouse / Hanging basket supplies-	\$ 138.04	\$ 86,398.04

Pending BID Obligations

Grants approved by BID

<u>Date approved</u>	<u>Entity receiving grant</u>	<u>Use of grant money</u>	<u>Amount granted</u>
4/12/2022	Tarnation Tavern	sign grant	\$ 1,000.00
4/12/2022	Tarnation Tavern	façade grant	\$ 6,000.00
6/14/2022	Edward Jones	façade grant	\$ 6,000.00
6/14/2022	Hub70	façade grant	\$ 1,160.25
6/14/2022	Junior's	sign grant	\$ 1,000.00
6/14/2022	Riverwalk	façade grant	\$ 2,185.05
7/12/2022	RAS II Property Holdings LLC	façade grant	\$ 5,250.00
		Total to date:	\$ 22,595.30

Operating Expenses as outlined in "BID Board 2022 Budget"

PO Box service fee	\$ 64.00
Misc. printing, postage & supplies	\$ 500.00
Website maintenance	\$ 500.00
	Total to date: \$ 1,064.00

Special Projects as outlined in "BID Board 2022 Budget"

<u>Explanation of special project</u>	<u>Estimated amount BID will contribute to project</u>
Main Street flowers / hanging baskets	\$ 3,010.00
Main Street benches/trash bins	\$ 2,400.00
River Dazzle sponsorship	\$ 6,000.00
Building mural projects/Heritage Park sign (continuing maintenance)	\$ 1,000.00
	Total to date: \$ 12,410.00

Projects – funds set aside for Main Street projects

<u>Explanation of one-time budgeted item</u>	<u>Date approved</u>	<u>Amount approved</u>
Large Main Street projects (\$2,500 in 2018; \$2,500 in 2019; \$2,500 in 2020; \$2,500 in 2021; \$2,500 in 2022)	08/14/2018	\$ 12,500.00
Building mural project (partner with RFHS) (\$2,500 in 2020; \$2,500 in 2021; \$2,500 in 2022)	09/10/2019	\$ 7,500.00
	Total to date:	\$ 20,000.00

Summary of BID Obligations

Pending Grants approved by BID:	\$ 22,595.30
Operating Expenses:	\$ 1,064.00
Pending Special Projects:	\$ 12,410.00
Pending One-Time Budgeted items:	<u>\$ 20,000.00</u>
Total pending BID obligations:	\$ 56,069.30

Balance in checking account as of 7/31/2022:	\$ 86,398.04
2022 pending obligations:	<u>\$ 56,069.30</u>
Funds available for grant requests:	\$ 30,328.74