

AGENDA

June 12, 2018 at 8:30 a.m.
Foster Conference Room – City Hall
222 Lewis Street River Falls, WI 54022

*****Action May Be Taken On Any Of The Following Items*****

CALL TO ORDER

APPROVAL OF AGENDA/MINUTES

FINANCIAL REPORT

GRANT REQUESTS

1. None at this time.

OTHER BUSINESS

2. Maple Street Bridge mural
3. Second Street Gardens

ADJOURN

MINUTES

May 8, 2018 at 8:30 a.m.

Foster Conference Room - City Hall
222 Lewis Street River Falls, WI 54022

CALL TO ORDER– Joleen Larson called the meeting to order at 8:40 a.m.

Members present: Joleen Larson, Kerri Olson, Mike Miller, Terry McKay, Amy Halvorson

Members Absent: Shari Frisbee, Mike Pepin, Chris Blasius, Lori Moran

Others present: Amy Peterson

Agenda/Meeting Minutes

The agenda and the April 2018 meeting minutes were reviewed. M/S McKay/Miller to approve the minutes; unanimous.

Financial Report

Olson reviewed the financial receipts and pending obligations.

Grant requests

208 S Main St – Thermography of WI – Peterson provided an overview of the project. M/S Halvorson/McKay to approve a \$131 grant for signage. All in favor.

Other Business

1. Peterson reminded members about the upcoming Walk with Walker
2. Peterson informed the Board about the upcoming legislation that will be going to Council recommending that the Riverwalk Alley become one-way in the future. Members discussed the possibility of the Board participating in a mural on the east side of Lazy River to spruce that area up.

Next Meeting

Next meeting is June 12th at 8:30 a.m. in the Foster Room, City Hall.

ADJOURNMENT

M/S Miller/McKay to adjourn; unanimous vote at 9:20 a.m.

BID Grants Paid in 2018

Grants approved by BID and paid in 2018

Date approved

<u>Date paid</u>	<u>Entity receiving grant</u>	<u>Use of grant money</u>	<u>Amount granted</u>
11/14/2017 02/07/2018	River City Stitch	sign grant	\$ 797.00
12/12/2017 02/23/2018	Remax Synergy	sign grant	\$ 287.00
05/08/2018 05/15/2018	Thermography of WI	sign grant	\$ 131.00
02/13/2018 06/05/2018	Dodge Properties (Glass Express)	façade grant	\$ 7,000.00

2018 sign grant total: \$

2018 façade grant total: \$

2018 grant total: \$

2018 BID Receipts & Disbursements

Checking Account balance forward as of December 31, 2017: \$ 25,232.46

<u>Date</u>	<u>Type</u>	<u>Check #</u>	<u>Project or Charge/Use</u>	<u>Amount</u>	<u>Balance</u>
01/12/2018	Debit	2867	Leitch Ins. Agency / liability ins.	- 600.00	\$ 24,632.46
01/31/2018	Debit	2868	Dept. of Financial Inst. / annual report filing fee	- 10.00	\$ 24,622.46
02/07/2018	Debit	2869	River City Stitch / sign grant	- 797.00	\$ 23,825.46
02/16/2018	VOID	2870	VOIDED check, incorrectly written		
02/23/2018	Debit	2871	Remax Synergy / sign grant	- 287.00	\$ 23,538.46
03/14/2018	Debit	2872	PressEnter! / web hosting	- 59.85	\$ 23,478.61
03/23/2018	Credit		2018 assessments paid to BID	+42,000.00	\$ 65,478.61
03/30/2018	Debit	2873	RF CAB/music in park sponsorship	- 1,000.00	\$ 64,478.61
05/15/2018	Debit	2874	Lori Novak (Thermography of WI)/ sign grant	- 131.00	\$ 64,347.61
06/05/2018	Debit	2875	Dodge Properties (Glass Express)/ façade grant	- 7,000.00	\$ 57,347.61

Pending BID Obligations

Grants approved by BID

<u>Date approved</u>	<u>Entity receiving grant</u>	<u>Use of grant money</u>	<u>Amount granted</u>
03/13/2018	Mei Mei's	sign grant	\$ 1,000.00
04/10/2018	Junior's Restaurant/Tap House	façade grant	\$ 6,000.00
		Total to date:	\$ 7,000.00

Special Projects as outlined in "BID Board 2018 Budget"

<u>Explanation of special project</u>	<u>Estimated amount BID will contribute to project</u>
Division Street Bridge hanging baskets	\$ 6,500.00
Second Street gardens	\$ 1,500.00
Main Street benches/trash bins (purchase & maintenance)	\$ 2,400.00
River Dazzle parade sponsorship	\$ 6,000.00
Main Street banners/partnership with CAB	\$ 3,700.00
Building mural project (continuing & maintenance)	\$ 1,000.00
Large Main Street projects	\$ 2,500.00
	Total to date: \$ 23,600.00

One-time budgeted item

<u>Explanation of one-time budgeted item</u>	<u>Date approved</u>	<u>Amount approved</u>
Wayfinding implementation	02/14/2017	\$ 7,000.00
Wayfinding signage (\$4,250 in 2018; \$4,250 in 2019)	04/10/2018	\$ 4,250.00
	Total to date:	\$ 11,250.00

Summary

Pending Grants approved by BID:	\$ 7,000.00
Pending Special Projects BID participates in:	\$ 23,600.00
Pending One-Time Budgeted item:	<u>\$ 11,250.00</u>
Total pending BID obligations:	\$ 41,850.00
Balance in checking account as of 6/5/2018:	\$ 57,347.61
2018 pending obligations:	<u>\$ 41,850.00</u>
Funds available for grant requests:	\$ 15,497.61